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Petronas, Maybank rank high in disclosure level

KUALA LUMPUR: Petronas Gas Bhd, Petronas Dagangan Bhd, Petronas Chemicals Group Bhd, Malayan Banking Bhd (Maybank), Sime Darby Bhd, Top Glove Corp Bhd and Sunway Construction Group Bhd are among public-listed companies with high disclosure and transparency levels, said the Malaysian Institute of Corporate Governance (MICG).

Its president Datuk Yusli Mohamed Yusoff said MICG with the support of the Minister in the Prime Minister's Department responsible for governance, integrity and human rights, presented its inaugural assessment on the transparency of corporate reporting by top 100 Malaysian public-listed companies.

"The report measures availability of publicly-accessible information on a firm based on three criteria, including its anti-corruption programme, organisational transparency and sustainability," he said after launching the inaugural assessment on "Transparency in Corporate Reporting — Assessing Malaysia's Top 100 Public Listed Companies", here, yesterday.

Yusli said corporate governance standards play a pivotal role in promoting trust and accountability in the capital market.